



REEC

Rod Roche



G&M Realty Ventures, LLC (GMRV) was recently awarded and is under contract for Owner's Representative Construction Management Services on the of the Affordable Housing Component of the Potrero Yard Modernization Project located in San Francisco, California.

The mixed-use affordable housing component of this development includes up to four phases of affordable senior, affordable family and workforce housing for a total 465 units.

The Project is in the design phase and is set to break ground in Spring 2025.

Additional information:

- The Project's San Francisco-based affordable housing developer team, MY-T, is actively pursuing both local and state funding. **Phase I ~120 Units**
- The SF **Mayor's Office of Housing & Community Development (MOHCD)** is supporting and has **committed funding (~\$35M)** to the Project.
- Approximately 245 units will be reserved for residents whose annual household income falls between 30% - 80% of the area's average AMI.
- An additional 218 units of workforce housing will be made available to households with incomes ranging from 80% to 120% AMI.